

MONMOUTH - OCEAN TWP

NOTICE IS HEREBY GIVEN to the legal voters of the Township of Ocean School District, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the Auditorium of the School District Administration Building, located at 163 Monmouth Road, Oakhurst, NJ on Tuesday, April 29, 2014 at 8:00 p.m., for the purpose of conducting a public hearing on the following budget for the 2014-2015 school year.

Advertised Enrollments

ENROLLMENT CATEGORIES	October 15, 2012	October 15, 2013	October 15, 2014
	Actual	Actual	Estimated
Pupils On Roll Regular Full-Time	3,245	3,223	3,225
Pupils On Roll Regular Shared-Time	23	17	17
Pupils On Roll - Special Full-Time	529	522	547
Pupils On Roll - Special Shared-Time	27	33	33
Subtotal - Pupils On Roll	3,824	3,795	3,822
Private School Placements	42	39	40
Pupils Sent to Other Districts-Reg Prog	0	1	1
Pupils Sent to Other Dists-Spec Ed Prog	10	8	8
Pupils Received	0	2	2

MONMOUTH - OCEAN TWP

Advertised Revenues

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	56,734,353	57,501,584	58,643,552
Total Tuition	10-1300	6,813	0	37,550
Transportation Fees From Other LEAs	10-1420-1440	0	0	6,300
Rents And Royalties	10-1910	259,327	272,000	219,600
Unrestricted Miscellaneous Revenues	10-1XXX	187,205	60,000	75,000
Interest Earned On Capital Reserve Funds	10-1XXX	400	1,000	1,000
Other Restricted Miscellaneous	10-1XXX	0	15,000	15,000

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Revenues				
Subtotal - Revenues From Local Sources		57,188,098	57,849,584	58,998,002
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	1,343,242	1,326,538	1,326,538
Extraordinary Aid	10-3131	287,717	251,543	251,543
Categorical Special Education Aid	10-3132	2,313,911	2,305,733	2,305,733
Categorical Security Aid	10-3177	413,194	410,359	410,359
Adjustment Aid	10-3178	3,548,167	3,426,175	3,426,175
Other State Aids	10-3XXX	30,368	149,709	224,169
Subtotal - Revenues From State Sources		7,936,599	7,870,057	7,944,517
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	122,299	50,533	51,927
Education Jobs Fund	18-4522	840	0	0
Subtotal - Revenues From Federal Sources		123,139	50,533	51,927
Budgeted Fund Balance - Operating Budget	10-303	0	2,835,591	2,810,697
Withdrawal From Cap Res-For Local Share	10-307	0	1,915,000	0
Adjustment For Prior Year Encumbrances		0	326,959	0
Actual Revenues (Over)/Under Expenditures		-732,491	0	0
Total Operating Budget		64,515,345	70,847,724	69,805,143
Grants and Entitlements:				
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	546,423	579,715	463,772
Total Revenues From State Sources		546,423	579,715	463,772

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Revenues from Federal Sources:				
Title I	20-4411-4416	457,815	362,830	290,264
Title II	20-4451-4455	92,800	94,081	75,265
Title III	20-4491-4494	81,626	70,376	56,301
I.D.E.A. Part B (Handicapped)	20-4420-4429	1,037,848	1,024,496	819,598
Other	20-4XXX	23,332	15,000	0
Total Revenues From Federal Sources		1,693,421	1,566,783	1,241,428
Total Grants And Entitlements		2,239,844	2,146,498	1,705,200
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	3,092,317	3,055,830	3,025,867
Total Revenues From Local Sources		3,092,317	3,055,830	3,025,867
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	186,930	188,612	188,347
Total Local Repayment Of Debt		3,279,247	3,244,442	3,214,214
Actual Revenues (Over)/Under Expenditures		1	0	0
Total Repayment Of Debt		3,279,248	3,244,442	3,214,214
Total Revenues/Sources		70,034,437	76,238,664	74,724,557
Total Revenues/Sources Net of Transfers		70,034,437	76,238,664	74,724,557

MONMOUTH - OCEAN TWP Advertised Appropriations

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	20,457,905	21,304,603	21,172,897
Special Education - Instruction	11-2XX-100-XXX	5,308,237	5,838,078	6,265,211

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Basic Skills/Remedial - Instruction	11-230-100-XXX	527,614	709,596	840,626
Bilingual Education - Instruction	11-240-100-XXX	659,688	736,889	795,953
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	311,489	390,766	357,870
School-Sponsored Athletics - Instruction	11-402-100-XXX	939,583	1,046,159	1,045,478
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	3,744,795	4,217,674	4,133,016
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	80,793	82,614	84,398
Undist. Expenditures - Health Services	11-000-213-XXX	501,583	512,417	526,281
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	1,018,478	1,007,489	1,030,860
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	271,053	281,767	504,678
Undist. Expenditures - Guidance	11-000-218-XXX	1,160,708	1,205,137	1,250,532
Undist. Expenditures - Child Study Teams	11-000-219-XXX	1,608,816	1,668,129	1,714,997
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	989,746	1,016,459	1,032,340
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	502,529	520,705	525,391
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	90,822	96,215	98,273
Undist. Expend.-Support Serv.- Gen. Admin.	11-000-230-XXX	1,033,548	1,265,632	1,168,102
Undist. Expend.-Support Serv.- School Admin.	11-000-240-XXX	2,120,027	2,255,990	2,222,706
Undist. Expend. - Central Services	11-000-251-XXX	646,807	735,645	825,377
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	532,987	599,860	604,878
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	5,663,137	6,414,452	6,332,963
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	3,236,622	3,289,835	3,361,499
Personal Services - Employee	11-XXX-XXX-	11,493,611	12,715,566	13,053,200

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Benefits	2XX			
Undistributed Expenditures-Food Services	11-000-310-930	150,000	0	25,000
Total Undistributed Expenditures		34,846,062	37,885,586	38,494,491
Total General Current Expense		63,050,578	67,911,677	68,972,526
Capital Expenditures:				
Equipment	12-XXX-XXX-730	634,058	561,727	178,179
Facilities Acquisition And Const. Serv.	12-000-400-XXX	627,646	2,118,522	406,357
Interest Deposit To Capital Reserve	10-604	0	1,000	1,000
Total Capital Outlay		1,261,704	2,681,249	585,536
Special Schools:				
Summer School:				
Summer School - Instruction	13-422-100-XXX	159,879	194,798	187,215
Total Summer School	13-422-X00-XXX	159,879	194,798	187,215
Total Special Schools	13-XXX-XXX-XXX	159,879	194,798	187,215
Transfer Of Funds To Charter Schools	10-000-100-56X	43,184	60,000	59,866
General Fund Grand Total		64,515,345	70,847,724	69,805,143
Special Grants and Entitlements:				
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	37,782	39,054	31,243
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	201,495	220,843	176,674
Nonpublic Handicapped Services	20-XXX-XXX-XXX	240,560	244,436	195,549
Nonpublic Nursing Services	20-XXX-XXX-XXX	52,437	61,142	48,914
Nonpublic Technology Initiative	20-XXX-XXX-XXX	13,945	14,240	11,392
Other	20-XXX-XXX-XXX	204	0	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Other State Projects		546,423	579,715	463,772
Total State Projects	20-XXX-XXX-XXX	546,423	579,715	463,772
Federal Projects:				
Title I	20-XXX-XXX-XXX	457,815	362,830	290,264
Title II	20-XXX-XXX-XXX	92,800	94,081	75,265
Title III	20-XXX-XXX-XXX	81,626	70,376	56,301
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	1,037,848	1,024,496	819,598
Other	20-XXX-XXX-XXX	23,332	15,000	0
Total Federal Projects	20-XXX-XXX-XXX	1,693,421	1,566,783	1,241,428
Total Special Revenue Funds		2,239,844	2,146,498	1,705,200
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	3,279,248	3,244,442	3,214,214
Total Debt Service Funds		3,279,248	3,244,442	3,214,214
Total Expenditures/Appropriations		70,034,437	76,238,664	74,724,557
Total Expenditures Net of Transfers		70,034,437	76,238,664	74,724,557

MONMOUTH - OCEAN TWP Advertised Recapitulation of Balances

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	1,827,570	1,356,848	1,356,848	1,256,848
--Repayment of Debt	2	0	0	0
Restricted for Specific Purposes-				
General Operating Budget:				
--Capital Reserve	2,074,648	2,725,180	911,180	912,180

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	4,679,539	5,546,288	2,710,697	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	1	1	1

MONMOUTH - OCEAN TWP Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,910	\$14,714	\$15,888	\$16,031	\$16,171
Total Classroom Instruction	\$8,469	\$8,977	\$9,668	\$9,728	\$9,837
Classroom-Salaries and Benefits	\$8,067	\$8,532	\$9,180	\$9,229	\$9,400
Classroom-General Supplies and Textbooks	\$333	\$374	\$399	\$416	\$350
Classroom-Purchased Services	\$69	\$71	\$89	\$83	\$87
Total Support Services	\$1,936	\$2,062	\$2,155	\$2,166	\$2,277
Support Services-Salaries and Benefits	\$1,807	\$1,920	\$2,010	\$2,028	\$2,134
Total Administrative Costs	\$1,295	\$1,392	\$1,521	\$1,573	\$1,526
Administration Salaries and Benefits	\$1,070	\$1,144	\$1,219	\$1,224	\$1,228
Total Operations and Maintenance of Plant	\$1,690	\$1,700	\$1,923	\$1,940	\$1,913
Operations and Maintenance-Salaries and Benefits	\$921	\$961	\$1,020	\$1,024	\$1,055
Board Contribution to Food Services	\$0	\$39	\$0	\$0	\$7

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Extracurricular Costs	\$377	\$397	\$463	\$466	\$450
Total Equipment Costs	\$125	\$166	\$123	\$149	\$47
Legal Costs	\$16	\$19	\$25	\$33	\$34
Employee Benefits as a percentage of salaries*	29.08%	28.71%	30.17%	30.19%	30.12%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education website: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Capital Projects

Description/Activity	Project Number	Dollar Eligible Amount for Grant	Request to Exceed Referendum	Funding Source for Request to Exceed Referendum
Lease Purchase Agreement - Principal	N/A	152,133 N	N	
Lease Purchase Agreement - Principal	N/A	194,132 N	N	

The complete budget will be on file and open to examination at the Administration Building, 163 Monmouth Road, Oakhurst, Monmouth County New Jersey between the hours of 8:30 a.m. and 4:00 p.m. Monday through Friday, excluding holidays.

The budget will also be available on the Township of Ocean School District web site at: www.oceanschools.org.

The school district has proposed programs and services in addition to the Core Curriculum Content Standards adopted by the State Board of Education.

Kenneth Jannarone

School Business Administrator/Board Secretary